

To the attention of the SARMA General Assembly 2008

May 2008

**Audit report for accounting year 2007**

Dear SARMA Members

The annual accounts of the Swiss Association for Research Managers and Administrators for the accounting year 2007 with final accounting date per December 31, 2007 have been audited by the undersigned.

The accounting summary shows a net loss of CHF 6'759.20. This loss is mainly ascribed to the high event expenses incurred this year. The Auditors would like to raise the attention of SARMA to the disproportion of such expenses in comparison to available resources and suggest a more prudent approach in the future.

The accounting entries were documented by receipts, invoices and bank statements. Random checks have proven correctness of the entries.

The undersigned recommend to the SARMA General Assembly the approval of the 2007 accounts.

The Auditors:



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Catherine Trachsel

Date: 7 May 2008



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Catherine Walther Green

Date: May 8th, 2008